

News Release



Carlson Wagonlit Travel Acquires Irish Travel Agency, Executive Travel

LONDON, December 15, 2008 – Carlson Wagonlit Travel, a global leader specialising in business travel management, today announced its acquisition of Irish partner agency – Executive Travel Group.

Executive Travel Group is a leading supplier of corporate travel management in the Irish market and has been CWT's partner in Ireland for 13 years. Executive Travel has Business Travel Centres located in Dublin, Cork and Limerick, with annual traffic of €37.5 million.

As a result of the acquisition CWT will for the first time operate a wholly owned service in Ireland. Executive Travel's Managing Director, Arthur Harrow, and his team will continue to run the business, reporting to Andrew Waller, Executive Vice President UK and Ireland.

Commenting on the acquisition, Andrew Waller said "CWT's acquisition of Executive Travel is a natural progression of the longstanding successful relationship between the two companies. Our businesses share a common ethos and provide high-quality and cost effective travel management services to clients regardless of their size."

Arthur Harrow said "I am certain that the acquisition of Executive Travel Group by CWT is in the best long term interests of both our clients and our staff and will result in the business developing and growing further in the Irish market. I very much look forward to working more closely with my colleagues at CWT."

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specialising in business travel management. Present in more than 150 countries, CWT serves companies of all sizes, as well as government institutions and non-governmental organisations. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel programme in terms of savings, service and security, and provides best-in-class service and assistance to travellers. CWT services and solutions comprise four lines of business: Traveller & Transaction Services, Programme Optimisation, Safety & Security, and Meetings & Events. CWT has 22,000 employees worldwide. In 2007, sales volume for wholly owned operations and joint ventures totalled US\$25.5 billion. For more information, please visit www.carlsonwagonlit.ch.

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