

News Release



CWT Names Mario Lopez-Belio to the Position of Vice President and Chief Procurement Officer

PARIS, November 6, 2008 — Carlson Wagonlit Travel (CWT), a global leader specializing in business travel management, has appointed Mario Lopez-Belio vice president and chief procurement officer. He reports to Marc Karako, CWT executive vice president and chief financial officer.

Mr. Lopez-Belio, age 43, brings solid international experience in business development and procurement to his new position. Before joining CWT, he was vice president, Enterprise Strategic Sourcing for Carlson, the majority shareholder of CWT and a global hotel, marketing, restaurant and travel company headquartered in Minneapolis, Minnesota.

From 2002 to 2006, Mr. Lopez-Belio was managing director, Global Sourcing for FedEx Kinko's Office & Print Services (now known as FedEx Office), a leading provider of document solutions and office services.

He also spent four years with PepsiCo Restaurant International, the world's largest restaurant group, first as senior manager, Supply Chain Management for the United States and Latin America (1996-98) and subsequently as senior manager, Business Development for Latin America (1998-2000).

Mr. Lopez-Belio started his career with Nordson Corporation, a global manufacturer of capital equipment used to apply adhesives, sealants and coatings, where he was sales and business development manager for Latin America (1992-96).

Commenting on his nomination, Mr. Karako said, "Mario will play a key role in helping Carlson Wagonlit Travel optimize its procurement strategy and processes on a global basis. His experience is diversified and he's used to working in companies with a vast geographic footprint like ours. In addition, his multicultural background and experience will be at home here."

Mr. Lopez-Belio has a Master of Business Administration degree in international management from the Thunderbird School of Global Management in Glendale, Arizona. A U.S. citizen based in Dallas, Texas, he is fluent in four languages: English, Spanish, Italian and French.

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specializing in business travel management. Present in more than 150 countries, CWT serves companies of all sizes, as well as government institutions and non-governmental organizations. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel program in terms of savings, service and security, and provides best-in-class service and assistance to travelers. CWT services and solutions comprise four lines of business: Traveler & Transaction Services, Program Optimization, Safety & Security, and Meetings & Events. CWT has 22,000 employees worldwide. In 2007, sales volume for wholly owned operations and joint ventures totaled US\$25.5 billion. For more information, please visit www.carlsonwagonlit.ch.

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