

Carlson Wagonlit Travel Appoints New Executive Vice President and Chief Financial Officer

PARIS (MARCH 22, 2007) – Carlson Wagonlit Travel (CWT), the world’s second-largest travel management company, today announced the appointment of Douglas Anderson as its new executive vice president and chief financial officer, effective April 16, 2007.

Mr. Anderson will be based in Paris and report to Hubert Joly, president and chief executive officer, and will be a member of the global executive team.

Commenting on the appointment, Mr. Joly said, “Douglas has vast international experience in the field of finance, including driving financial and operational performance, strategic development and investor relations, and he will be a great asset to our team.”

Mr. Anderson spent 25 years at United Parcel Service of America, Inc. (UPS), most recently as senior vice president, Finance, and chief financial officer, UPS Logistics Group. He has also worked for the SITA Group, the IT and telecommunications service provider to the air transport industry, as senior vice president and chief financial officer. He worked in the United States, the Asia-Pacific region and Europe. In his most recent position, he was director of finance and business transformation for the Consumer Digital and Film Products Groups of the Eastman Kodak Company, based in Switzerland.

Mr. Anderson will replace Tim Hennessy, who is currently executive vice president and chief financial officer and who, after 12 successful years with CWT, will leave the company at the end of May.

“I want to thank Tim for all of his contributions to CWT over the last 12 years and salute the outstanding job he did in 2006, driving the completion of a complex set of transactions that included a change in our shareholding structure and the acquisition of TQ3 Navigant. On behalf of all of us at CWT, I would like to welcome Douglas Anderson to our organization and wish him every success,” added Mr. Joly.

news release

About Carlson Wagonlit Travel

Carlson Wagonlit Travel (CWT) is a global leader specializing in business travel management. Present in nearly 150 countries, CWT services companies of all sizes, as well as government institutions. By leveraging both the expertise of its people and leading-edge technology, CWT helps clients derive the greatest value from their travel program in terms of savings, service and security and provides best-in-class service and assistance to travelers. The Company has 22,000 employees worldwide. In 2006, CWT pro-forma sales volume for wholly owned operations and joint ventures totaled US\$20.5 billion. For more information, please visit www.carlsonwagonlit.ch.

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