

CWT Names Senior Director to its Travel Management Institute

Christophe Renard to supervise CWT research into effective travel management

PARIS (DECEMBER 12, 2006) — Carlson Wagonlit Travel (CWT), the world's second-largest travel management company, has appointed Christophe Renard to the newly created position of senior director of the CWT Travel Management Institute. Mr. Renard reports directly to Pascal Jungfer, global vice president of the CWT Solutions Group. He is based in the company's Paris offices.

Commenting on the nomination, Mr. Jungfer said, "Travel management professionals around the world need information that provides clear perspective on a complex industry. They're also looking for concrete ways to optimize their travel programs. Christophe's solid experience working with clients will ensure we deliver relevant insight and know-how that will maximize savings, service and security in business travel."

Mr. Renard brings more than eight years' experience in the business travel industry to his new role. He joined CWT in 1998 as an account manager, and in his most recent position directed the account management sales and marketing team for CWT France. Before coming to CWT, he was an account manager for GE Fleet Services. Mr. Renard holds a degree in Management Sciences from the University of Paris-Dauphine and is also a graduate of Marketing and Strategy from the IAE Aix-en-Provence Business School.

About the CWT Travel Management Institute

The CWT Travel Management Institute conducts in-depth research into the key levers of effective travel management¹ to help clients derive the greatest value from their travel programs. Drawing on the global resources of CWT, the Institute also provides a regular flow of business intelligence and best practices that allows clients to manage their travel programs most effectively. The CWT Travel Management Institute publishes industry snapshots and timely commentary on key issues, as well as white papers and

¹CWT believes the key levers of effective travel management include: Driving online adoption, capturing hotel spend, attacking meetings and conventions, continuing to optimize air spend, monitoring and addressing program leakage, further consolidating travel programs globally, enhancing high-touch services to travelers and addressing security issues, managing travel through meaningful performance measurement reports.

manuals. Recent publications include “Toward Excellence in Online Booking” and “Effective Travel Management”

About Carlson Wagonlit Travel

Carlson Wagonlit Travel is a world leader in business travel management, partnering with large corporations, small and medium-sized companies, and government institutions in nearly 150 countries and territories. CWT designs and implements superior travel management programs for clients based upon its recognized consulting expertise, strong purchasing power, technological strength, and consistent delivery of high-quality service. For more information, please visit www.carlsonwagonlit.ch.

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